

## NOTICE OF PUBLIC HEARING

Pursuant to the provisions of M.G.L. c. 12C, the Center for Health Information and Analysis ("CHIA") will hold a public hearing on October 28, 2015, at10:00 A.M. at 501 Boylston Street, Boston, MA 02116 relative to the proposal of regulation:

## 957 CMR 9.00: Hospital Financial Data Reporting Requirements

The proposed regulation, effective December 1, 2015, governs the financial reporting requirements for acute and non-acute hospitals, including hospital cost reports, charge books, and quarterly and annual hospital financial data filings. The regulation requires each acute and non-acute hospital to file a cost report annually in accordance with the due dates specified in the Medicare 2552 Cost Report filing schedule, as determined by the Centers for Medicare and Medicaid Services (CMS). Each acute and non-acute hospital or parent organization shall also file an annual audited financial statement within 100 days after the end of the hospital's fiscal year or that of the parent organization. Each acute hospital must further file a quarterly hospital standardized financial filing within 45 days after the end of each quarter and an annual hospital standardized financial filing within 100 days of the end of its fiscal year. Additional acute and non-acute reports must also be filed within the prescribed deadlines.

The proposed hospital financial data reporting requirements remain largely unchanged from those currently in effect. Differences include cost report deadlines that now align with cost report filing dates determined by CMS, fewer cost reporting categories, and new compliance language in accordance with M.G.L. c. 12C.

CHIA is proposing this regulation in order to implement the requirements of M.G.L. c. 12C, §8, which directs CHIA to collect information on revenues, charges, costs, prices, and utilization of health care services and other such data as CHIA may require of institutional providers and their parent organizations and any other affiliated entities, non-institutional providers and provider organizations. It is anticipated that acute and non-acute hospitals will incur no additional administrative costs to comply with these reporting requirements. There is no fiscal impact on cities and towns and no fiscal impact on small businesses.

Individuals that notify CHIA of their intent to testify at the hearing will be afforded an earlier opportunity to speak. Speakers may notify CHIA of their intention to testify at the hearing by emailing <a href="CHIA-Regulations@state.ma.us">CHIA-Regulations@state.ma.us</a>. Individuals may also submit written testimony to the same email address. Please submit electronic testimony as an attached Word document or as text within the body of the email with the name of the regulation in the subject line. All submissions must include the sender's full name and address. Individuals who are unable to submit testimony by email should mail written testimony to the Center for Health Information and Analysis, 501 Boylston Street, Boston, MA 02116. Written testimony must be submitted by 5:00 P.M. on Monday, November 9, 2015. Copies of the regulation are available for inspection and/or purchase at the Center for Health Information and Analysis or may be viewed on CHIA's website at <a href="http://www.chiamass.gov/regulations">http://www.chiamass.gov/regulations</a>.

BOSTON, MA 02116